



Minitran Ltd

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Copper Cable

31/10/2017

Since re-branding our Mini5/6 cabling system as Astute we have seen a significant increase in demand and a number of project wins across various industry sectors. So we would like to thank all our customers for your support.

The commodities market has seen significant upward movement in recent months resulting in the price of copper rising by over 20% on the London Metal Exchange. Clearly this has a knock on effect on the cost of producing copper cable.

Minitran has worked closely with our supply chain to minimise any increases and taken into account our stock levels, existing orders on the factory and supplier agreements. However, such a significant increase in costs cannot be completely absorbed so we regret that we have had to increase prices across our Astute copper category cables by 8%. Any outstanding quotations that are still within the 30 day quote validity period will of course be honoured at the quoted price.

We understand that price increases are not normally welcomed but trust that you understand our reasons for having to make this change. Commodity prices are of course subject to change so we will be monitoring this situation to ensure that prices remain competitive.

Should you have any queries please do not hesitate to contact us.

Yours sincerely

A handwritten signature in black ink, appearing to read "A. Garfield".

Andrew Garfield
Director

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